



Annual Report under the *Fighting
Against Forced Labour and Child
Labour in Supply Chains Act*

2026



Report on Activities

Reporting Period: April 1, 2025 – March 31, 2026

1. Structure, activities and supply chains

Structure

CDIC is a federal Crown Corporation established under the *CDIC Act* with a mission to serve Canadians by protecting insured deposits, by being prepared to resolve its member institutions, and by promoting financial stability. CDIC is funded by premiums paid by its member institutions and does not receive public funds to operate.

CDIC is governed by a Board of Directors which has three standing committees:

The Audit Committee assists with the Board's oversight of CDIC's financial reporting processes, internal controls, and independent auditors.

The Risk Committee assists with the Board's oversight of CDIC's enterprise risk management framework as well as CDIC's identification, assessment, management and recording of key risks.

The Governance and Human Resources Committee assists with the Board's oversight of key corporate governance and human resources and compensation matters. Matters related to CDIC's compliance with the Act are being reported through this committee.

Activities

Most of CDIC's purchasing activities are related to professional services, including advisory and other non-professional services that are unrelated to goods. The purchase of goods is limited.

Goods purchased are manufactured both in and outside of Canada. CDIC does not produce or distribute goods.

Supply Chains

CDIC's supply chain includes direct and indirect suppliers of goods, as well as services that contribute to

their production. A review of its supply chain has resulted in the division of goods and services purchased by CDIC into the following categories:

Category of Goods	Description (non-exhaustive list)
Office Supplies	Stationery, cleaning and paper products.
Computer Hardware	Personal computers, mobile phones, keyboards, monitors, cables, printers.
Computer Software	Licenses, subscriptions.
Promotional Materials	Ceramic mugs, bags, blankets, pens, stickers, signage.
Kitchen supplies	Coffee beans, coffee pods, tea bags, milk, sugar.
Furniture	Desks, chairs, furniture, lamps.

Category of Services	Description (non-exhaustive list)
Professional	Consulting and advisory, and educational.
Non-professional	Janitorial, repair and maintenance, administration and support, accommodation and food, call center, software and other technical support, transportation and warehousing.
Information and Cultural Industries	Video production, broadcasting, and content providers, printing and publishing, telecommunications, web hosting and computing infrastructure providers.
Real Estate	Rental and leasing.

2. Steps taken to prevent and reduce risks of forced labour and child labour

During this reporting period, CDIC has implemented a third party risk management policy and framework to strengthen how it assesses and manages third party risk. The framework includes a formalized risk assessment process, due diligence activities, and ongoing monitoring of CDIC's third parties.

3. Policies and due diligence processes

CDIC's third party risk management policy and framework set out the expectations and risk management practices that apply to third party arrangements entered into by CDIC. It outlines objectives to help CDIC identify, mitigate, and monitor third party risks in accordance with its risk appetite.

Under the framework, CDIC conducts due diligence by collecting and reviewing information about its third parties, including the nature of the goods or services being procured, the type of relationship (direct/tier 1 or reseller/tier 2), and whether the arrangement involves labour and/or subcontracting. This information helps CDIC identify third parties that may present elevated risk, including risks related to forced labour and/or child labour, and informs risk mitigation measures and ongoing monitoring activities.

In addition, CDIC's Supplier Code of Conduct (the Code) applies to all purchases and outlines principles and standards that suppliers are required to follow in their commercial relations with CDIC. This includes an expectation that forced labour and child labour do not form part of a supplier's workplace, activities, or supply chains. A copy of the Code can be found here: [Supplier Code of Conduct](#)

4. Forced Labour and Child Labour Risks

CDIC's identification and assessment of risks related to forced labour and child labour is ongoing. CDIC has identified aspects of its supply chains that may present a risk in relation to the following:

- product types sourced;
- raw materials or commodities used in the production of goods;
- tier one, tier two and tier three suppliers; and
- outsourced, contracted or subcontracted labour.

CDIC's review has also considered potential risk exposure in the following sectors and industries:

- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information and cultural industries;
- Finance and insurance;
- Real estate and rental and leasing;
- Educational services;
- Accommodation and food services; and
- Other non-professional services.

5. Remediation measures

CDIC has not identified any forced labour or child labour in its supply chain during this reporting period, and therefore there are no remediation measures to report.

6. Remediation of loss of income

CDIC has not identified any forced labour or child labour in its supply chain during this reporting period, and therefore there is no remediation of loss of income to report.

7. Training

To support ongoing efforts to identify and mitigate risks of forced labour and child labour, employees from CDIC's Procurement team completed related learning and participated in the Public Procurement Forum on human rights in Canadian supply chains, hosted by the Ethical Procurement Team at Public Services and Procurement Canada.

All employees complete annual training related to CDIC's Code of Business Conduct and Ethical Behaviour. More information about CDIC's business conduct codes and policies can be found here: [Code of Conduct](#)

8. Assessing Effectiveness

CDIC has not yet begun assessing its effectiveness in preventing and reducing risks of forced labour and child labour in its activities and supply chains. As part of due diligence conducted under CDIC's Third Party Risk Management framework, CDIC may identify areas where additional monitoring and assessment may be required.

Attestation

In accordance with the requirements of the Act, and pursuant to paragraph (4) (a), I attest that I have reviewed the information contained in the report for the Canada Deposit Insurance Corporation. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Gina Byrne
President and Chief Executive Officer

May 5, 2026

I have authority to bind the Canada Deposit Insurance Corporation.